

## Individual Withholding Shortfalls

Both the Internal Revenue Service and the state of California have changed the tables used to withhold income tax from your paycheck. Caution: These changes could mean you may owe additional tax with your return, which could include interest and penalties.

If you fall into any one of the following categories, you may be at risk for under-withholding:

- Have children or other dependents;
- Have more than one job;
- Are married and you both work;
- Received a COBRA subsidy;
- Receive a pension and you have taxes taken out of your pension;
- Have or expect to have total income over \$1 million;
- Owed taxes when you filed your last year's return and did not change your withholding; and/or
- Got married, divorced, or became widowed this year.

Should you find yourself in this position, give our office a call so we discuss the best options for your personal situation.

Radakovich, Shaw & Blythe, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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3220 S. HIGUERA STREET, SUITE 201 - SAN LUIS OBISPO, CA 93401-3689

805 544-1557 fax 805 544-1573